CARIBOO REGION GET GRANTS IN LIEU OF PROPERTY TAXES

WILLIAMS LAKE – Today the Ministry of Labour, Citizens’ Services and Open Government announced a $49,721 grant for Williams Lake and $23,065 for 100 Mile House in compensation for municipal property taxes.

Why this Matters

- 64 communities across British Columbia will share $16.9 million in grants-in-lieu of property taxes.
- These grants are distributed as a way to reimburse municipalities for services benefitting government properties, such as sewers, roads and fire protection.
- The amounts paid are based on the assessed value of the properties and the municipality’s tax rate.

Quotes:

“This funding is really an investment because this government recognizes how important it is to compensate municipalities for local services that benefit government-owned properties. These dollars will go back into providing services for local citizens.”

- Cariboo-Chilcotin MLA Donna Barnett

Additional information

- Since 2002, the Government of British Columbia has distributed more than $173 million as grants-in-lieu to B.C. municipalities.
- Each municipality distributes a portion of the funds to its regional district, and those governments use the money to help pay for local services.